REGN. NO. 04-U27200GJ2006PTC047810

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

21st (TWENTY-FIRST) ANNUAL REPORT FOR THE YEAR

2025 - 2026

BOARD OF DIRECTORS

MR. RAHUL AGARWAL
MR. DINESH GUPTA

AUDITORS'

M/s. Vinesh Mehta & Co.
Chartered Accountants
Vadodara

REGISTERED OFFICE	FACTORY WORKS
509, GIDC Estate, Waghodia GIDC, Waghodia Vadodara - 391760	509, GIDC Estate, Waghodia GIDC, Waghodia Vadodara - 391760

Manufacturers of :
Copper Flats, Rods,
Tubes, Coils, & Section

VEDANTA
COPPER EXTRUSION
PRIVATE LIMITED

509, GIDC, Ind. Estate, Waghodia, Dist. Vadodara. 391 760. Tel. : +91-2668-262532 • E-mail : vedantacopper@gmail.com • www.vedantacopper.org

NOTICE

NOTICE IS HEREBY GIVEN THAT the **21st (Twenty-First)** Annual General Meeting of Members of **Vedanta Copper Extrusion Pvt. Ltd** will be held on 30th day of September 2026 at 11.00 a.m. at its Registered Office of the Company at 509, GIDC Estate, Waghodia, Vadodara – 391760, Gujarat.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended 31st March 2026 and Balance Sheet as at that date together with Reports of Directors and the Auditors thereon.

2. To appoint a director in place of Mr. Dinesh Gupta, who retires by rotation and is eligible for re-appointment.

3. To appoint Auditor
   To consider and it thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   RESOLVED THAT, pursuant to the provision of section 139, 142 and all other relevant provisions of the Companies Act, 2013 and the Rules made there under, M/s. Vinesh Mehta & Co., Chartered Accountants, Vadodara, (Gujarat State) having firm Registration No 115449W be and are hereby re-appointment as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting (Subject to rectification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) at such remuneration plus services tax, out of pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Auditors".

By Order of the Board of Directors
Vedanta Copper Extrusion Private Limited

Place: Vadodara
Date : 03/09/2026

Rahul Agarwal
Director
DIN – 02523976

Dinesh Gupta
Director
DIN – 02620472

Registered Office:
509, GIDC Estate
Waghodia GIDC,
Vadodara – 391760, Gujarat

NOTES
1. A member entitled to attend and vote at the meeting is also entitled to appoint proxy to attend and vote instead of himself in a poll only and proxy need not be a member of the company.
2. The instrument appointing proxy must be lodged with the company at least 48 hours before the time at which the meeting is scheduled to be held.
3. Members are requested to notify immediately change in their address to the company

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DIRECTORS'REPORT FOR THE FINANCIAL YEAR 2025-26

To,

The Members of

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

Formal presentation sentence, such as "Your Directors have pleasure in presenting their 21st Annual Report on the business and operations of Company and the accounts for the Financial Year ended March 31, 2026.

BUSINESS ACTIVITIES:

1. FINANCIAL HIGHLIGHTS

The financial performance of your Company:

PARTICULARS	YEAR ENDED 31ST MARCH 2026	YEAR ENDED 31ST MARCH 2025
Turnover	1,84,11,02,590	1,83,64,09,058
Expenses	1,80,49,20,652	1,80,17,12,154
Profit Before Tax	**3,61,81,938**	**3,46,96,904**
Less: Provisions for Current Tax and Deferred Tax	1,01,21,244	98,85,329
Income Tax provision earlier years	610	127
Profit /Loss for The Year	**2,60,60,083**	**2,66,48,253**
Add: Balance in Profit and Loss Account	16,10,25,086	13,43,76,833
Sub Total	**18,70,85,169**	**16,10,25,086**
Less: Appropriation		
Adjustment relating to Fixed Assets	-	-
Transferred to General Reserve	-	-
Closing Balance	**18,70,85,169**	**16,10,25,086**

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

During the year under reviewed, the Company has achieved a turnover of Rs. 1,841.10/- Lakhs against Rs. 1,836.41/- Lakhs of previous year ended on 31't March 2025. The comparative figures show that the turnover is increased by 0.256% from previous year due to Stable Markets, Low Demand and Global events causing economic disruptions frequently. However, Board of the directors are optimistic for foreseen future which may result in better future prospects.

3. EXTRACT OF ANNUAL RETURN.

As Per MCA vide Notification dated 05.03.2021 The Extract of Annual Return (MGT-9) as required pursuant to the provisions of Section 92(3) read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is not required to be prepared from Financial Year 2020-21 onwards hence not applicable.

4. CHANGE(S) IN THE NATURE OF BUSINESS:

There is No change in the business of the Company or in the subsidiaries' business or in the nature of business carried on by them during the financial year 2025-26.

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5. DIVIDEND

Board of Directors has not recommended any final dividend for the FY 2025-26 for the different classes of shares of the Company.

6. TRANSFER TO RESERVES

No amount has been transferred to any reserve during the financial year 2025-26.

7. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

9. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture, or Associate Company during the year under review.

10. AUDITORS:

The Notes on financial statement referred to in the Auditors' Report are self–explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, or adverse remark.

There is no fraud in the Company during the year ended 31st March 2026. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the year ended 31st March 2026. Vinesh Mehta & Co., Chartered Accountants, Vadodara, as the Statutory Auditors of the Company, to hold office till the conclusion of Next Annual General Meeting of the Company.

Since the requirement to place the matter relating to ratification of appointment of Statutory Auditors by the members at every AGM is done away vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, accordingly, no resolution has been proposed for their ratification in the ensuing AGM of the Company.

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11. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the company.

12. DIRECTORS:

Pursuant to the provisions of the Articles of Association, none of the Directors of the Company are liable to retire by rotation.

13. PUBLIC DEPOSITS:

The Company has neither accepted nor renewed any Public Deposits during the year under review. As on date the Company does not hold any fixed deposit from public.

14. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

15. MEETINGS OF THE BOARD

Four meetings of the Board of Directors were held during the year.

Sr. No.	Date of Board Meeting	Total Number of Directors as on the date of Board Meeting	Attendance	
			No. of Directors attended	% of Attendance
1	09/06/2025	4	4	100%
2	04/09/2025	4	4	100%
3	11/12/2025	4	4	100%
4	06/03/2026	4	4	100%

Attendance Of Director:

Sr. No.	Name of director	Board Meetings		
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance
1.	Rahul Vijendra Agrawal	4	4	100%
2.	Dinesh Bishamberdayal Gupta	4	4	100%

16. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

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17. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. SHARE CAPITAL

The paid-up equity Share Capital as on March 31, 2026, was Rs. 1,00,000/-. During the year under review the company has not issued any shares or any convertible instruments.

19. SHARES

A. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C. BONUS SHARES

No Bonus Shares were issued during the year under review.

D. EMPLOYEE STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

20. RELATED PARTY TRANSACTIONS

During the Financial year 2025-26 there is related party transaction under section 188 of the Companies Act 2013 and all are at arm's length basis. A detail of the related party transactions as per section 188 are disclosed as per Annexure-1 to this report in the form AOC-2.

21. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of section 135 and rules frame there under of the companies Act, 2013 regarding Corporate Social Responsibility is not applicable to the company.

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not advanced any loans/ given guarantees/provide securities or made investments.

23. SECRETARIAL AUDITOR

The Company was not required to appoint Secretarial Auditor.

24. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 read with rules made thereunder, your Company has constituted Internal Complaints Committee which is responsible for redressal of complaints related to sexual harassment. During the year under review, there were no complaints pertaining to sexual harassment.

25. PARTICULARS OF EMPLOYEES

None of the employees who have worked throughout the year, or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange earnings and Outgo

Earnings	NIL
Outgo	NIL

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27. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provision of Section 134(5) of Companies Act, 2013 the Board hereby submits its responsibility statement: -

a) In the preparation of the Annual Accounts for the year ended on 31st March 2026, the applicable Accounting Standards have been followed, along with proper explanation related to material departures.

b) Accounting Policies have been consistently applied. The judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March 2026 and the profit and loss of the Company for the accounting year ended on that date.

c) Proper and sufficient care for maintenance of adequate accounting records has been taken in accordance with the provisions of the Act so as to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

d) The annual accounts have been prepared on a going concern basis; and

e) The Directors had laid down internal financial control to be followed by the company and those internal financial controls are adequate and were operating effectively.

f) The Directors had devised proper system to ensure compliance with provision of all applicable laws and that such system was adequate and operating effectively.

28. ACKNOWLEDGEMENT:

Your directors would like to express their appreciation for the assistance and co-operation received from the Banks, and statutory authorities and other agencies associated with the Company during the period under review. Your directors place on records their appreciation for the wholehearted and continued support extended by the employees of the Company.

29. INSOLVENCY PROCEEDING:

There is no insolvency proceeding against the Company under Insolvency-Bankruptcy Code, 2016.

Place: VADODARA
Date: 03/09/2026

For and on behalf of the Board
VEDANTA COPPER EXTRUSION PRIVATE LIMITED

Rahul Vijendra Agrawal
Director
DIN: 02523976

Dinesh Gupta
Director
DIN: 02620472

Vinesh Mehta & Co
Chartered Accountants
307, Everest Onyx, Opp. Inox Multiplex,
Race Course Road, Vadodara - 390007
Tell: 9408395908 Email: vineshmehta_co@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Vedanta Copper Extrusion Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Vedanta Copper Extrusion Private Limited** ("the Company"), which comprises the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (hereinafter referred as "the Account Rules") states that for the financial year commencing on or after the 1st day of April 2023, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The amendments require every company that uses an accounting software to use such software that has a feature of audit trail which cannot be disabled. The management has a responsibility for effective implementation of the requirements prescribed by account rules i.e., every company which uses an accounting software for maintaining its books of account, should use only such accounting software which has the following features.

a. Records an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made; and

b. Ensuring that audit trail is not disabled.

Thus, the management is primarily responsible for ensuring selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations (including those related to retention of audit logs).

Vinesh Mehta & Co. M.No. 49554 FRN No. 115440W Chartered Accountants

Continued...

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **Annexure B** statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2. **As required by Section 143(3) of the Act, we report that:**

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.

   d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls refer to our report in **"Annexure A",** which is based on the Auditors' Reports of the Company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of the Company.

Continued...

Vinesh Mehta & Co. M.No. 49554 FRN No. 115448W Chartered Accountants

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note (ix) (b) to the standalone financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as required under the applicable law or accounting standards;

iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 8(iv) to the standalone financial statements).

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 8(v) to the standalone financial statements); and

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(d) No dividend declared and paid during the year by the Company and hence the compliance with Section 123 of the Act is not applicable.

(e) Based on our examination, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and same has been enabled throughout the previous financial year at database level and application level. Further, after doing various verification methods including test checks, we did not find any instances of tampering.

For Vinesh Mehta & Co.
Chartered Accountants
(Registration No. 115449W)

Vinesh Mehta & Co. M.No. 49554 FRN No. 115449W Chartered Accountants

CA Vinesh Mehta
Proprietor
(Membership No. 049554)
UDIN # 26049554ATPIAC5883

Place: Vadodara
Date : September 03, 2026

Vinesh Mehta & Co
Chartered Accountants
307, Everest Onyx, Opp. Inox Multiplex,
Race Course Road, Vadodara - 390007
Tell: 9408395908 Email: vineshmehta_co@yahoo.com

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statement of **Vedanta Copper Extrusion Private Limited.**

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act').

We have audited the internal financial controls over financial reporting of **Vedanta Copper Extrusion Private Limited** ('the Company') as at March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls over financial reporting. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies incorporated in India, in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Vinesh Mehta & Co. M.No. 49554 FRN No. 119449W Chartered Accountants

Continue…

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2026**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Vinesh Mehta & Co.
Chartered Accountants
(Registration No. 115449W)



CA Vinesh Mehta
Proprietor
(Membership No. 049554)
UDIN # 26049554ATPIAC5883

Place: Vadodara
Date : September 03, 2026

ANNUXURE TO INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Standalone Independent Auditor's Report of even date on the standalone financial statement for the year ended March 31, 2026

i) In respect of its Property, Plant & Equipment:

a. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.

b. On the basis of information available and according to the information and explanation given to us, major portion of the Property, Plant & Equipment have been physically verified by the management during the year in a phased periodical manner which in our opinion is reasonable, having regard to the size of the Company and nature of the assets. We have been informed that no material discrepancies were noticed on such verification.

c. The company has executed lease deed with GIDC, Gujarat for leasehold land for 99(Ninety) years however documents executed with GIDC is in the name of Company and hence the Title deeds of the immovable properties are held in the name of the Company.

ii) In respect of Inventories:

a. As explained to us, the raw material, material in process, finished goods and stores and spares have been physically verified by the management at regular intervals during the period. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business. For stock lying at the third parties (job work), at the year end, written confirmation has been obtained.

b. In our opinion and according to the information and explanation given to us, the procedure of physical verification of stocks followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.

c. As explained to us, the discrepancies noticed on physical verification of stocks of as compared to book records, were not material and have been properly dealt with in the books of account.

iii) In respect of loans, secured or unsecured, taken for granted by the Company from / to companies, firm, other parties covered in the register maintained under Section 189 of the Companies Act, 2013:

a) The Company has taken unsecured loan from one (1) party covered in the register maintained under section 189 of the Companies Act, 2013. The maximum amount involved during the year and the closing balance of such loan aggregating to Rs. 0/- and Rs.7,00,000/- respectively

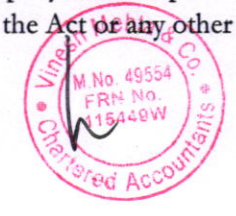
b) In our opinion and according to the information and explanation given to us, the interest paid by the Company and other terms and conditions are prima facie, not prejudicial to the interest of the Company. In respect of the aforesaid loans, there is no overdue amount more than rupees One Lac.

c) The Company has not given unsecured loan to parties which are covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, question maximum amount involved and the closing balance of such loan does not arise. Since no amount given, question of interest and other terms and conditions on such advances does not arise.

iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory particularly traded material, works contract services and operation of Property, Plant & Equipment and other assets and for the sale of services.

v) In our opinion and according to the information and explanations given to us, the company has complied with the provision of section 185 and 186 of the Companies Act, 2013 in respect to loans, investments, guarantee and securities.

vi) In our opinion and according to the information and explanation given to us, the Company has not accepted any Deposits from the public. Clause 3(v) of the Order to comment on whether the Company has complied with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Act or any other relevant provisions of the Act and rule framed there under, are not applicable.



vii) We have reviewed the books of accounts maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 as specified by the Central Government under section 148(1) of the Act, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have, however not made a detailed examination of these records to determine whether these are accurate and / or complete.

viii) In respect of transactions covered under section 189 of the Act:

a. To the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 189 of the Act have been so entered.

b. In our opinion and according to the information and explanation given to us, the transactions of purchases of goods and material and sale of goods, materials and services made in pursuance of contract or arrangement entered in the register maintained under section 189 of the Act and aggregating during the year Rs. 5,00,000/- (Rupees Five Lac) only or more in respect of each party have been made at price which are reasonable having regard to the realization value of such goods and materials looking the nature of said material and goods.

ix) In respect of statutory dues:

a. According to the records and information given to us and on the basis of the books and records examined by us, the Company has been regular in depositing undisputed statutory dues viz. Employees' Provident Fund (EPF), Employees' State Insurance (ESIC), Income Tax, Wealth Tax, Service Tax, Custom Duty, Gujarat VAT, GST and other statutory dues applicable to it with the appropriate authorities and there are no arrears of outstanding dues as at the last day of the financial year, for a period of more than six months from the date they became payable.

b. According to the information and explanation given to us and on the basis of the books and records examined by us as may be applicable, given here-in-below are the details of dues of Income Tax and Goods and Service Tax which have not been deposited on account of disputes and the forum where the dispute is pending: -

Name of the statute	Forum where dispute is pending	Nature of the dues	Period to which the amount relates	Amount
The Income Tax Act, 1961	High Court (Appeals)	Income Tax	Financial Year – 2006-2007	92,05,332/-
Goods and Service Tax Act, 2017	Commissionerate (Appeals)	GST	Financial Year – 2018-2019	96,12,294/-
Goods and Service Tax Act, 2017	Commissionerate (Appeals)	GST	Financial Year – 2018-2019	1,44,26,727/-
Goods and Service Tax Act, 2017	Commissionerate (Appeals)	GST	Financial Year – 2019-2020	1,94,97,549/-
Goods and Service Tax Act, 2017	Commissionerate (Appeals)	GST	Financial Year – 2020-2021	1,54,38,939/-

x) There are no accumulated losses of the Company as at March 31, 2026, and has not incurred any cash loss either during the financial year ended on that date or in the immediately preceding financial year.

Vinesh Mehta & Co. M. No. 49554 FRN No. Chartered Accountants

Continued...

xi) a) According to the records, information and explanation given to us, as also on the basis of the books and records examined by us, the Company has not defaulted in repayments of dues to financial institutions or banks. The Company has not granted loans and advances on the basis of security by way of pledge of shares, debenture and other securities.

b) According to the information and explanations given to us and on the basis of our audit procedures, the Company is not declared willful defaulter by any bank or financial institution or other lender.

c) According to the information and explanations given to us and on the basis of the books and records examined by us, the term loans taken during the year have been applied for the purposes for which those were obtained.

d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds raised on short-term basis have not been utilized for long-term purposes.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that during the year the Company has not taken any funds from an entity or person, on account of or to meet the obligations of its subsidiaries or associate companies.

f) According to the information and explanations given to us and procedures performed by us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries or associate companies.

xii) According to the records and information given to us, the Company has not given any guarantee for loans taken by others from bank or financial institution, the requirement of Clause 3(x) of the Order to comment on whether the terms and conditions, whereof are prejudicial to the interest of the Company, is not applicable.

xiii) Based upon the audit procedures performed and the information and explanation given by the management, the company has not entered in to any non cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company.

xiv) According to the information and explanation given to us, the Company has not utilized fund from short term sources towards repayment of long-term borrowing and acquisition of Property, Plant & Equipment and vice-versa.

xv) In our opinion and according to the information and explanation given to us, all the transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been discussed in the Financial Statement as required by the applicable accounting standards.

xvi) To the best of our knowledge, belief and audit procedure performed and according to the information and explanation given to us, no fraud on or by the Company was noticed or reported during the year.

For Vinesh Mehta & Co.
Chartered Accountants
(Registration No. 115449W)

Vinesh Mehta & Co. M.No. 49554 FRN No. 115449W Chartered Accountants

CA Vinesh Mehta
Proprietor
(Membership No. 049554)
UDIN # 26049554ATPIAC5883

Place: Vadodara
Date : September 03, 2026

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

CIN: U27200GJ2006PTC047810-04

BALANCE SHEET AS AT 31ST MARCH, 2026

	Note	As at 31st March 2026		As at 31st March 2025	
EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	5	1,00,000.00		1,00,000.00	
Reserve & Surplus	6	18,70,85,170.78	18,71,85,170.78	16,10,25,085.38	16,11,25,085.38
Non Current Liabilities					
Long Term Borrowing	7	1,02,03,737.19		1,30,37,082.75	
Deferred Tax Liabilities (Net)	8	13,74,131.40		-	
Other Long Term Liabilities		-		-	
Long Term Provisions		-	1,15,77,868.59	-	1,30,37,082.75
Current Liabilities					
Short Term Borrowings	9	2,49,89,907.05		3,21,61,605.16	
Trade Payables	10	29,40,07,336.46		21,50,17,385.78	
Other Current Liabilities	11	1,72,74,530.13		3,69,04,667.37	
Short Term provisions	12	-	33,62,71,773.64	-	28,40,83,658.31
	Total		53,50,34,813.01		45,82,45,826.44
ASSETS					
Non Current Assets					
Property, Plant & Equipment And	13				
Intangible Assets					
Property, Plant & Equipments		4,61,78,956.77		5,63,82,452.77	
Intangible Assets		900.00		900.00	
Capital work in Progress - Tangible		-		-	
Intangible Assets Under Development		-		-	
			4,61,79,856.77		5,63,83,352.77
Non Current Assets					
Long Term Loans & Advances	14	21,41,446.00		21,45,892.00	
Deferred Tax Assets (Net)	15	-		9,29,775.00	
Other Non-Current assets		-	21,41,446.00	-	30,75,667.00
Current Assets					
Current Investments		-		-	
Inventories	16	13,06,07,617.00		3,32,90,490.00	
Trade Receivables	17	32,67,24,001.42		20,22,14,751.00	
Cash & cash equivalents	18	77,86,443.33		2,91,66,316.49	
Short Term Loans & Advances	19	1,97,58,643.09		13,41,15,249.18	
Other Current assets		-	48,48,76,704.84	-	39,87,86,806.67
	Total		53,31,98,007.61		45,82,45,826.44

The accompanying notes 1 to 35 are an integral part of the Financial Statements.

In terms of our report of even date

For Vinesh Mehta & Co.

Chartered Accountants

Vinesh Mehta & Co. M.No. 49554 FRN No. 115448W Chartered Accountants

CA Vinesh Mehta
M No. 049554
Proprietor,
Vadodara, September 03, 2026
UDIN # 26049554ATPIAC5883

On behalf of the Board of
Vedanta Copper Extrusion Pvt. Ltd.

Rahul Agrawal
DIN # 02523976
Director

Dinesh Gupta
DIN # 02620472
Director

Vadodara, September 03, 2026

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

CIN: U27200GJ2006PTC047810-04

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

	Note	For the year ended 31st March 2026		For the year ended 31st March 2025	
A CONTINUING OPERATIONS					
a Revenue from operations (Gross)	20		1,84,11,02,589.97		1,82,70,72,156.83
Less : Goods & Services tax			28,03,87,944.02		27,75,39,631.41
Revenue from operations (Net)			1,56,07,14,645.95		1,54,95,32,525.42
b Other Income	21		49,52,833.00		93,36,901.00
c **Total Income (1+2)**			1,56,56,67,478.95		1,55,88,69,426.42
d **Expenditure**					
(a) Cost of Material Consumed	22		1,50,01,17,853.72		1,46,22,17,821.37
(b) Changes in Inventories	23		(2,84,11,485.00)		16,62,707.00
(c) Employee expenses	24		63,47,898.40		82,25,275.40
(d) Finance expenses	25		31,76,706.00		35,42,667.16
(e) Depreciation & amortization exp.			1,09,18,707.00		1,04,47,061.00
(f) Other Expenses	26		3,73,37,146.32		3,80,76,991.15
Total Expenses			1,52,94,86,826.44		1,52,41,72,523.08
e Profit before exceptional & extraordinary item			3,61,80,652.51		3,46,96,903.34
f Exceptional item			-		-
g Profit /(Loss) before extraordinary item and tax			3,61,80,652.51		3,46,96,903.34
h Extraordinary item / Prior period item			-		-
i Profit /(Loss) before tax			3,61,80,652.51		3,46,96,903.34
j Tax expense					
(a) Current tax		96,52,855.00		96,35,620.00	
(b) Prior years tax adjustment		610.11		127.00	
(c) Deferred tax		4,67,102.00	1,01,20,567.11	(15,87,096.00)	80,48,651.00
k Profit /(loss) from continuing operations			2,60,60,085.40		2,66,48,252.34
B DISCONTINUING OPERATIONS					
12 Profit /(loss) from discontinuing operations			-		-
C TOTAL OPERATIONS					
13 Profit /(loss) for the year			2,60,60,085.40		2,66,48,252.34

The accompanying notes 1 to 35 are an integral part of the Financial Statements.

In terms of our report of even date

For Vinesh Mehta & Co.

Chartered Accountants

Vinesh Mehta & Co. M.No. 49554 FRN No. 115449W Chartered Accountants

CA Vinesh Mehta
M No. 049554
Proprietor,
Vadodara, September 03, 2026
UDIN # 26049554ATPIAC5883

On behalf of the Board of

Vedanta Copper Extrusion Pvt. Ltd.

Dinesh Gupta

Rahul Agrawal
DIN # 02523976
Director

Dinesh Gupta
DIN # 02620472
Director

Vadodara, September 03, 2026

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

CIN: U27200GJ2006PTC047810-04

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

		For the year ended 31st March 2026	For the year ended 31st March 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / Loss before tax	3,61,80,652.51	3,46,96,903.34
	Adjustments For :		
	Finance Costs	31,76,706.00	35,42,667.16
	(Profit) / Loss on Assets / Investment	-	-
	Depreciation & amortization	1,09,18,707.00	1,04,47,061.00
	Interest Income	(49,52,833.00)	(93,36,901.00)
	Dividend Income	-	-
	Operating Profit before Working Capital Changes	4,53,23,232.51	3,93,49,730.50
	Adjustments for :		
	Long Term Loans & Advances	4,446.00	-
	Inventories	(9,73,17,127.00)	1,09,08,076.00
	Trade Receivable	(12,45,09,250.42)	2,66,28,558.87
	Short Term loans & advances	11,43,56,606.09	71,92,790.42
	Trade Payables, Other Current Liabilities and Short Term Provisions	5,93,59,813.44	(3,19,09,839.32)
	Cash Generated From Operations	(27,82,279.38)	5,21,69,316.47
	Income Tax Paid	(96,53,465.11)	(96,35,747.00)
	Net Cash from Operating Activities	(1,24,35,744.49)	4,25,33,569.47
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(7,15,211.00)	(3,45,08,005.00)
	Sale of Fixed Assets	-	60,75,137.00
	Purchase of non current investment	-	-
	Sale of non current investment	-	-
	Interest Income	49,52,833.00	93,36,901.00
	Dividend Income		
	Net Cash from Investing Activities	42,37,622.00	(1,90,95,967.00)
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long-term Borrowings	(28,33,345.56)	1,03,03,691.95
	Repayment of Long-term Borrowings	-	-
	Increase/Decrease In Short-term Borrowings	(71,71,698.11)	(58,98,132.90)
	Finance Costs Paid	(31,76,706.00)	(35,42,667.16)
	Net Cash from Financing Activities	(1,31,81,749.67)	8,62,891.89
	Net Increase/Decrease in Cash & Cash Equivalents(A+B+C)	(2,13,79,872.16)	2,43,00,494.36
	Cash & Cash Equivalents at the Beginning of Year	2,91,66,316.49	48,65,822.13
	Cash & Cash Equivalents at the end of Year	77,86,443.33	2,91,66,316.49
	Components of Cash & Cash Equivalents		
	Cash on Hand	3,30,642.42	2,61,216.36
	On Current & Fixed deposit Accounts	74,55,800.91	2,89,05,100.13
		77,86,443.33	2,91,66,316.49

Note : Cash Flow Statement has been Prepared under the Indirect Method as set out in Accounting Standard III, as notified under the Companies (Accounting Standards) Rules,2006, as the same are applicable in terms of provisions of section 133 of the Companies act, 2013 read with rule 7, of Companies (Accounts) Rules, 2014

In terms of our report of even date

For Vinesh Mehta & Co.

Chartered Accountants

Vinesh Mehta & Co. M.No. 49554 FRN No. 116419W Chartered Accountants

CA Vinesh Mehta
M No. 049554
Proprietor,
Vadodara, September 03, 2026
UDIN # 26049554ATPIAC5883

On behalf of the Board of
Vedanta Copper Extrusion Pvt. Ltd.

Rahul Agrawal	Dinesh Gupta
DIN # 02523976	DIN # 02620472
Director	Director

Vadodara, September 03, 2026

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

CIN: U27200GJ2006PTC047810-04

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Corporate Information:

Vedanta Copper Private Limited is a private company incorporated in India under the provisions of the Companies Act, 2013 on 24.02.2006 with Corporate Identity Number U27200GJ2006PTC047810 of 2005-2006 having its registered office at Plot No. 509, GIDC Industrial Estate, Waghodia, Vadodara – 391760, Gujarat India. The Company is engaged in the manufacturing of copper & brass extrusion viz. pipes, tubes, flats, bar and its selling.

2. Basis of Preparation:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principal in India (Indian GAAP) under the historical cost convention. The Company has prepared these financial statement to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 (the Accounting Standards) and the relevant provisions of the Act (to the extent notified), In the light of the first proviso to Section 129 (1) of the Act and Schedule III to the Act, the terms contained in these financial statements are in accordance with the Accounting Standards.

3. Presentation and Disclosure of Financial Statements:

The Revised Schedule VI notified under the Companies Act, 2013 has been adopted for the preparation and presentation of the Financial Statements of the Company. The Company has also reclassified the previous year figures in accordance with the requirement applicable in the Current Year.

4. Significant Accounting Polices:

A. Accounting Convention and System of Accounting:

a) The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles, applicable accounting standards and guidelines issued by the Institute of Chartered Accountants of India and the provisions of section 133 the Companies Act, 2013, as adopted consistently by the company.

b) The company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

B. Use of Estimate:

The presentation of financial statement is in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenue and expenses during the reporting period. Difference between actual result and estimate are recognized in the period in which the results are known / materialized.

C. Revenue Recognition:

Revenue from sale of goods is recognized net of rebates and discounts on transfer of significant risks and rewards of ownership to the buyer. Sale of goods is recognized gross of excise duty but net of sales tax and value added tax.

D. Investment:

Long-term investments are carried at cost less provision for diminution other than temporary, if any, in value of such investments.

Vimesh Mehta & Co. M.No. 49554 FRN No. 115449W Chartered Accountants

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

CIN: U27200GJ2006PTC047810-04

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

E. Tangible Assets & Depreciation

(i) Tangible assets are stated at historical, net off CENVAT / value added tax less accumulated depreciation. The cost of acquisition includes direct and indirect expenditure incurred during the construction period i.e., up to the date of starting trial run production.

(ii) Depreciation on Fixed Assets

The depreciation on tangible fixed assets (other than leasehold land) is provided on the 'Straight Line Method' over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act, 2013.

(iii) Depreciation for assets purchased / sold during the year is charged on pro-rata basis.

F. Miscellaneous Expenditure

Pre-Operative Expenditure stated in heading Miscellaneous Expenditure is the net of the deficiency of trial run activities during the trial run period. The pre-operative expenditure has been written off over a period of ten years.

G. Inventories

Raw Material on hand	:	At Cost
Work-in Progress	:	Lower of the Cost or net realizable value
Finished Goods	:	Lower of the cost or market value
Stock of Fuel	:	At Cost

Here cost includes both direct & indirect cost for Semi-finished & Finished goods.

E. Expenses

Material known liabilities are provided for on the basis of available information / estimates.

F. Turnover

Turnover includes sale of goods both manufactured and traded. The direct sales value includes excise duty and other recoveries such as insurance, transportation and packing charges but net of value added tax, trade discount. Turnover also includes conversion charges.

G. GST Credit

Excise duty is accounted on the basis of payment made in respect of goods dispatched from factory premises. MODVAT/CENVAT is accounted on accrual basis on purchase of materials and appropriated against payment of excise duty on clearance of finished goods.

H. Retirement Benefits

No provision of retirement benefits to employees has been made and same has been accounted as when the employee retires, terminate or leave the job.

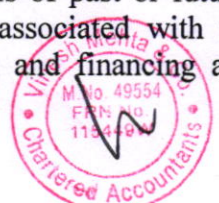
I. Income tax on Income

a) Current provision for taxation is made as per provision of Income Tax Act.

b) Deferred Tax is accounted for by computing the tax effect of timing differences, subject to the consideration of prudence in respect of deferred tax assets, which arise during the year and reverse in subsequent periods. Deferred tax is measured at substantively enacted tax rates by the Balance Sheet date.

J. Cash Flow Statement

Cash Flow are reported using Indirect Method, whereby net profit before tax is adjusted for the effect of transactions of non-cash nature, any deferral or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flow. The cash flows from operating, investing and financing activities are segregated.



VEDANTA COPPER EXTRUSION PRIVATE LIMITED

CIN: U27200GJ2006PTC047810-04

NOTES TO THE FINANCIAL STATEMENTS

	As at 31st March 2026		As at 31st March 2025	
5 Share Capital	No of Shares	Amount	No of Shares	Amount
Authorized				
Equity Shares of Rs. 10/- each	2,50,000.00	25,00,000.00	2,50,000.00	25,00,000.00
Issued, Subscribed & Paid up				
Equity Shares of Rs. 10/- each fully paid	10,000.00	1,00,000.00	10,000.00	1,00,000.00
A Reconciliation of number of Equity Shares outstanding				
As at Beginning of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Add : Issued during the year	-	-	-	-
As at end of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
B Shareholders holding more than 5% of the Shares in the Company	No. of Shares	Percentage	No. of Shares	Percentage
Rahul Agrawal	5,000.00	50.00%	5,000.00	50.00%
Dinesh Gupta	5,000.00	50.00%	5,000.00	50.00%
Total	10,000.00	100.00%	10,000.00	100.00%

The Company has only one class of shares relating to as equity shares having per value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

6 Reserve & Surplus				
B Surplus of Profit & Loss Accounts				
As at Beginning of the year	16,10,25,085.38		13,43,76,833.04	
Add : Profit for the year	2,60,60,085.40		2,66,48,252.34	
As at end of the year		18,70,85,170.78		16,10,25,085.38
Total		18,70,85,170.78		16,10,25,085.38
7 Long Term Borrowings				
Secured Loans				
A Auto Loan from Bank & Financial Institution (Notes) personnally guranteed by directors				
(a) Vehicle loan of Rs.37,00,000/- against hypothetication of vehicle repayable in 60 monthly installments starts from December 2022 and ends in January 2027		-		9,05,082.75
(b) Vehicle loan of Rs.50,89,000/- against hypothetication of vehicle repayable in 60 monthly installments starts from April 2025 and ends in May 2030		42,20,570.19		50,89,000.00
(c) Vehicle loan of Rs.63,43,000/- against hypothetication of vehicle repayable in 60 monthly installments starts from April 2025 and ends in May 2030		52,83,167.00		63,43,000.00
Unsecured Loans				
Loan From Directors		7,00,000.00		7,00,000.00
Total		1,02,03,737.19		1,30,37,082.75
8 Deferred Tax Liabilities (Net)				
Difference in depreciation for accounting and taxation		13,74,131.40		-
Total		13,74,131.40		-
9 Short Term Borrowing				
Federal Bank Ltd - Cash Credit (Credit Facilities taken from bank are secured against mortgage of Factory Building located at 509, GIDC, Waghodia, & hypothetication of Plant & Machinery, Book Debts, Inventory, and all other Assets and also personnally guarateed by all the Directors.)		2,49,89,907.05		3,21,61,605.16
Total		2,49,89,907.05		3,21,61,605.16

Vinesh Mehta & Co. Chartered Accountants M.No. 49554 FRN No. 119449W

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

CIN: U27200GJ2006PTC047810-04

NOTES TO THE FINANCIAL STATEMENTS

	As at 31st March 2026	As at 31st March 2025
10 Trade Payable		
For Raw Material (Note)	29,04,30,546.30	21,07,93,259.92
For Store Consumable & Expenses & Capital Goods	35,76,790.16	42,24,125.86
Total	29,40,07,336.46	21,50,17,385.78

Trade Payables ageing schedule for the year 2025-2026

Particulars	Outstanding for the following periods				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
i) MSME (Refer Note)	-	-	-	-	-
ii) Others	16,68,61,645.26	26,09,534.32	4,09,549.20	12,41,26,607.68	29,40,07,336.46

Trade Payables ageing schedule for the year 2024-2025

Particulars	Outstanding for the following periods				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
i) MSME	1,44,000.00	-	-	-	1,44,000.00
ii) Others	12,19,63,200.35	19,69,006.15	1,10,16,289.90	7,99,24,889.38	21,48,73,385.78

Note : The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006 & hence, the disclosure, if any, relating to amount unpaid as at the year end together with interest paid/payable as required under the said act has not been given.

11 Other Current Liabilities		
Advances from Customer	1,40,33,442.13	3,17,93,253.37
Expenses payable	14,42,162.00	15,43,461.00
Other Statutory Liabilities	17,98,926.00	35,67,953.00
Total	1,72,74,530.13	3,69,04,667.37
12 Short Term Provisions		
Current Income Tax (net off prepaid tax CY Rs. 96,52,855/- PY Rs. 71,62,851/-)	-	-
Total	-	-

13 Property, Plant & Equipment And Intangible Asset

Description of Assets	Gross Block as at				Depreciation				Net Block as at	
	01.04.2025	Addition	Sale	31.03.2026	01.04.2025	Provided	Deduction	31.03.2026	31.03.2026	31.03.2025
Leasehold Land	90,374.00	-	-	90,374.00	-	-	-	-	90,374.00	90,374.00
Factory Building	51,02,490.88	-	-	51,02,490.88	18,28,324.13	1,61,580.00	-	19,89,904.13	31,12,586.75	32,74,166.75
Dies & Tools	10,01,092.00	-	-	10,01,092.00	4,92,397.99	44,221.00	-	5,36,618.99	4,64,473.01	5,08,694.01
Plant & Machinery	1,32,73,234.37	4,71,857.00	-	1,37,45,091.37	46,40,288.23	4,52,049.00	-	50,92,337.23	86,52,754.14	86,32,946.14
Imported Machinery	84,35,781.00	-	-	84,35,781.00	57,44,277.00	5,34,266.00	-	62,78,543.00	21,57,238.00	26,91,504.00
Electrifications	19,19,630.00	-	-	19,19,630.00	17,12,923.94	8,787.00	-	17,21,710.94	1,97,919.06	2,06,706.06
Furniture & Fixtures	1,79,463.00	-	-	1,79,463.00	1,53,229.87	1,630.00	-	1,54,859.87	24,603.13	26,233.13
Computer & Printer	1,54,721.00	16,129.00	-	1,70,850.00	1,15,800.36	11,167.00	-	1,26,967.36	43,882.64	38,920.64
Office Equipments	4,31,039.00	2,27,225.00	-	6,58,264.00	3,27,915.90	16,030.00	-	3,43,945.90	3,14,318.10	1,03,123.10
Tempo	5,73,074.00	-	-	5,73,074.00	5,44,420.06	-	-	5,44,420.06	28,653.94	28,653.94
Vehicles	8,03,76,338.00	-	-	8,03,76,338.00	3,95,95,207.00	96,88,977.00	-	4,92,84,184.00	3,10,92,154.00	4,07,81,131.00
Total Tangible Assets	11,15,37,237.25	7,15,211.00	-	11,22,52,448.25	5,51,54,784.48	1,09,18,707.00	-	6,60,73,491.48	4,61,78,956.77	5,63,82,452.77
Intengible Assets	18,000.00	-	-	18,000.00	17,100.00	-	-	17,100.00	900.00	900.00
Curreny Year figure	11,15,55,237.25	7,15,211.00	-	11,22,70,448.25	5,51,71,884.48	1,09,18,707.00	-	6,60,90,591.48	4,61,79,856.77	5,63,83,352.77
Previous Year figure	8,40,34,732.25	3,45,08,005.00	69,87,500.00	11,15,55,237.25	4,56,37,186.48	1,04,47,061.00	9,12,363.00	5,51,71,884.48	5,63,83,352.77	3,83,97,545.77

The company has provided depreciation on its tangible fixed assets as per the useful lives specified in Part C of Schedule II to the Companies Act, 2013. Accordingly, in respect of the tangible fixed assets as on April 1, 2014, the, carrying amount, net off residual value has been depreciation, over the remaning useful life as on that date.

14 Long Term Loans & Advances		
Security Deposits		
Power Connection (MGVCL)	20,91,596.00	20,96,042.00
Water Connection (Notified GIDC)	5,000.00	5,000.00
GAS Deposit (Shiv)	40,000.00	40,000.00
Telephone (BSNL)	4,850.00	4,850.00
Total	21,41,446.00	21,45,892.00
15 Deferred Tax Assets		
Difference in depreciation for accounting and taxation	-	9,29,775.00
Total	-	9,29,775.00
16 Inventories (taken, valued & certified by Directors)		
Raw Material (Valued at Cost)	6,89,32,853.00	-
Semi-Finished Goods (lower of cost or net realizable value)	5,92,10,477.00	3,21,70,880.00
Finished Goods (lower of cost or net realizable value)	19,68,478.00	5,96,590.00
Stores Consumable & Fuel (Valued at cost)	4,95,809.00	5,23,020.00
Total	13,06,07,617.00	3,32,90,490.00

Vinesh Mehta & Co. Chartered Accountants M.No. 49554 FRN No. 116440W

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

	As at 31st March 2026	As at 31st March 2025
17 Trade Receivable (Unsecured & Considered goods)		
Over Six Months	9,87,11,580.00	18,19,25,340.00
Others	22,80,12,421.42	2,02,89,411.00
Total	32,67,24,001.42	20,22,14,751.00

Trade Receivable ageing schedule for the year 2025-2026

Particulars	Outstanding for the following periods					Total
	< 6 month	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	
i) Good Debtors	22,80,12,421.42	9,71,22,386.18	3,24,568.51	85,965.31	11,78,660.00	32,67,24,001.42
ii) Doubtful Debtors						-

*No due date of Payment is specified for any of the outstanding amount

Trade Receivable ageing schedule for the year 2024-2025

Particulars	Outstanding for the following periods					Total
	< 6 month	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	
i) Good Debtors	18,19,25,339.86	1,21,697.00	31,06,700.86	5,61,582.10	1,63,22,270.90	20,20,37,590.72
ii) Doubtful Debtors	-	-	-	-	1,77,160.60	1,77,160.60

*No due date of Payment is specified for any of the outstanding amount

18 Cash & Cash Equivalents		
Cash on hand (as certified by management)	3,30,642.42	2,61,216.36
Bank Balance: - With Schedule Bank		
In Current Accounts	74,16,197.27	2,88,69,342.49
In Fixed deposit Account (net off overdraft Rs.Nil /- P.Y Rs. Nil)	39,603.64	35,757.64
Total	77,86,443.33	2,91,66,316.49
19 Short Term Loans, Advances & Deposits		
(Unsecured & considered Goods)		
Advances (recoverable in cash or in kind for value to received)		
a Advances to suppliers	1,01,13,384.09	13,59,516.87
b Advances to Staff & Worker	-	-
c Deposit to Customer (Megatherm) (Note i)	15,02,404.00	15,02,404.00
d Other non related short term Loans (other than business)	-	12,59,75,240.20
Balance with Authority		
a Advance Tax, TDS, TCS (Net of Tax Payable)	38,092.00	4,120.11
b Goods & Service Tax (incl. unclaim ITC Rs.166158, P.Y-Rs.79336)	51,97,001.00	79,336.00
c GST Deposit (Protest) under claim by GST Department (Note - ii)	5,00,000.00	5,00,000.00
d GST - ITC Blocked by GST Department (Note - iii)	-	25,86,440.00
e GST Appeal Deposit (Note iv)	20,78,225.00	17,78,655.00
f VAT Receivable (Note - v)	3,29,537.00	3,29,537.00
Total	1,97,58,643.09	13,41,15,249.18

Note (i) Deposit Rs.15,02,404/- given to Megatherm Indusction Limited against appeal filed with GST Dept (Kolkata) on release of seizure of goods.

Note (ii) Protest Amount of Rs. 5,00,000/- as determined under a dispute of Input Tax Credit by GST Department.

Note (iii) Input Tax Credit (ITC) amounting to Rs.25,86,440 of 2021-22 has been blocked by the GST authorities under Rule 86A of CGST Rules, 2017 which was pending investigation in earlier comparative period has been released in the current reporting period.

Note (iv) The Company has made pre-deposits for GST appeals filed for F.Y. 2018-19, F.Y. 2019-20 & F.Y. 2020-21 wherein total disputed demands aggregating to Rs. 5,89,75,509/-.

Note (v) Gujarat VAT Appeal Judgement already received in Favour of the company, however the pre-deposit amount is yet to be recoverable.

Vinesh Mehta & Co. Chartered Accountants M.No 49554 FRN No 115449W

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

CIN: U27200GJ2006PTC047810-04

NOTES TO THE FINANCIAL STATEMENTS

		For the year ended 31st March 2026		For the year ended 31st March 2025	
20 Revenue from Operations					
Gross Revenue (Incl. Export CY Nil PY Rs. Nil)			1,80,79,77,103.87		1,80,13,82,649.49
Job Work Income			3,31,25,486.10		2,56,89,507.34
	Total		1,84,11,02,589.97		1,82,70,72,156.83
21 Other Income					
Profit on Sale of Assets					-
Interest Income			49,52,833.00		93,36,901.00
	Total		49,52,833.00		93,36,901.00
22 Cost of Goods Sold					
Opening Stock		-		92,72,580.00	
Add : Purchases less Returns		1,56,83,47,602.72		1,45,21,58,014.71	
Add : Clearing & Forwarding, Freight Expenses		7,03,104.00		7,87,226.66	
			1,56,90,50,706.72		1,46,22,17,821.37
Less : Closing Stock			6,89,32,853.00		-
	Total		1,50,01,17,853.72		1,46,22,17,821.37
23 Changes in Inventories of Finished & Semi finished					
Finished Goods					
Opening Stock		5,96,590.00		6,16,560.00	
Closing stock		19,68,478.00	(13,71,888.00)	5,96,590.00	19,970.00
Semi Finished Goods					
Opening Stock		3,21,70,880.00		3,38,13,617.00	
Closing stock		5,92,10,477.00	(2,70,39,597.00)	3,21,70,880.00	16,42,737.00
	Total		(2,84,11,485.00)		16,62,707.00
24 Employees Expenses					
Salary, Bonus & Incentive exp (Refer Note)			52,77,143.00		47,28,686.00
Director's Remuneration			9,73,478.00		34,00,000.00
PF, ESIC & Admi Charges			96,582.00		95,978.00
Labour Compensation & Welfare			695.40		611.40
	Total		63,47,898.40		82,25,275.40

a. No employees of the company are covered under section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies Rules, 2014

b. The Company is ought to have provided for Gratuity Liability & Employees' Other Retirement benefits on accrual basis (amount not ascertained) however, it has continued to accounts for the same on cash basis, in line with the accounting policy consistently followed by it.

25 Financial Expenses					
Bank & Bill discounting Charges & fees			37,395.56		52,911.00
Bank & Other Interest			31,35,119.44		34,89,756.16
Other Interests			4,191.00		-
	Total		31,76,706.00		35,42,667.16
26 Other Expenses					
A Operating expenses					
Repairs & Maintenance exp.		8,43,860.30		10,31,456.98	
Power exp.		91,37,814.00		1,31,27,879.00	
Fuel Consumption		43,43,589.00		56,58,455.00	
Stores & Consumbles Consumption		75,03,719.10		69,54,019.92	
Testing & BIS Reg. Charges		3,22,351.00		7,68,233.00	
Water Charges		93,397.00	2,22,44,730.40	1,05,935.00	2,76,45,978.90
B Administrative and Selling expenses					
Printing, Stationery & Computer Expenses		8,141.00		5,789.00	
Commission / Brokerage Expenses		88,59,231.00		34,06,455.00	
Audit & Other Fees		1,25,000.00		1,00,000.00	
Legal & Professional Fees		13,79,243.40		9,55,607.00	
Insurance exp		5,76,081.22		4,64,552.17	
Freight outward exp		5,34,515.00		8,97,480.00	
Postage / Courier exp		16,356.00		10,378.00	
Travelling & Conveyance exp.		10,34,491.00		7,32,933.00	
General / Miscellaneous Expenses		7,66,252.80		3,56,547.00	
Petrol and Vehicle Maintenance Expenses		5,47,474.47		4,13,695.00	
Telephone, Mobile & Internet exp.		36,000.00		10,888.00	
ROC Filling fees		23,500.00		38,500.00	
Rent, Rates, & Taxes		1,83,696.00		3,84,423.85	
GST Expense & Late Fees		735.92		1,68,478.28	
Repairs & Maintenance exp.		55,155.00		12,803.00	
Advertisement exp		30,000.00		34,200.00	
Discount / kasar		(8,099.89)		77,145.95	
Security exp		9,24,643.00		7,86,000.00	
Loss on Sale of Assets		-	1,50,92,415.92	15,75,137.00	1,04,31,012.25
	Total		3,73,37,146.32		3,80,76,991.15

Vinesh Mehta & Co. M.No. 49554 FRN No. 119439W Chartered Accountants

VEDANTA COPPER EXTRUSION PRIVATE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

	For the year ended 31st March 2026	For the year ended 31st March 2025
27 Contingent Liabilities and Commitments:		
(to the extent not provided for)		
i Matter under disputes / appeals		
a. Income Tax for A.Y. 2007-2008 - High Court	92,05,332.00	92,05,332.00
b. Goods & Services Tax for FY 2018-19, 2019-20, 2020-21 (under Commissionerate Appeal) (Pre-deposited @ 10% on disputed basic amount Rs.20,78,225/-)	5,89,75,509.00	4,93,63,215.00
c. GST Input Tax Credit Blocked of Rs. 25,86,440/- and Protest Amount of Rs. 5,00,000/- taken by GST Department - Pending with Asst. Commissioner (F.Y.2017-18 - 2022-23) during earlier comparative period & release order received in current reporting period.	0.00	1,25,01,718.00
ii Estimated amount of contract remaining to be executed on capital accounts	0.00	0.00
28 Disclosure under Accounting Standard 20 - Earning Per Shares		
Basic and Diluted		
Profit attributable to Equity Shareholders (Rs.)	2,60,60,085.40	2,48,11,446.94
Weighted number of equity shares (Nos.)	10,000.00	10,000.00
Per Value per share (Rs.)	10.00	10.00
Earning per share - Basic and Diluted (Rs.)	2,606.01	2,481.14

29 In the opinion of the management, the current assets, loans & advances have stated on realization in the ordinary course of business at least equal to the amount at which its are stated in the Statement of affairs. All the debit and credit balances stated in the Balance sheet are subject to confirmation from the parties.

30 Information related with Quantitative details

		2025-2026		2024-2025	
		Quantity	Value	Quantity	Value
i	Licensed Capacity	NA	NA	NA	NA
ii	Installed Capacity - in MT	3000000.000	NA	3000000.00	NA
iii	Production - Copper Extrusions - Own - in kgs	1130116.820	NA	1447455.66	NA
	Job work in kgs	236697.940	NA	317214.98	NA
iv	Trade Stock - Direct Purchases	316154.080	33,12,20,258.75	312215.810	26,97,19,767.95
	Total	1366814.760		1764670.633	
IV	Turnover - (incl trading Sales - 316154.08 Kgs) (incl GST)	1446270.90	1,44,33,70,427.31	1775129.02	1,82,70,72,156.83
V	**Consumption of Materials**				
	Raw Materials - Indigenous 100%	1316582.630	1,23,40,02,355.36	1439699.62	1,16,79,96,996.59
	Stores & Spares - Indigenous 100%	0.00	75,03,719.10	0.00	69,54,019.92

31 Credit balances remaining unclaimed beyond the limitation period are written back except where obligations are perceived by management to be reasonably confirmed. Balances of creditors / advances from customers are subject to confirmation & consequent adjustments, if any.

32 Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

33 Disclosure of Audit Trail (Edit Log) Facility

As per Ministry of Corporate Affairs (MCA) has issued a notification which is effective from 1st April 2023, the company uses SaaS based ERP as a primary accounting software for maintaining books of account, which has a feature of recording audit trail edit logs facility and has been enabled throughout the previous financial year at database level and application level. Further, after applying various verification methods, including test checks we did not find any instances of tampering.

Vinesh Mehta & Co. Chartered Accountants M.No. 49554 FRN No. 114448W

34. Disclosure of Related Party Transactions:

As per Accounting Standard - 18 on Related Party Disclosure issued by the Institute of Chartered Accountants of India, the Company has provided the information as under:

(i) List of related parties with whom transactions have been taken place and relationship

Sr No.	Name of the relayed party	Relationship with the Company
1	Gujarat Victory Forging Pvt Ltd	Common control with the company
2	Singhal Sheets & Foils Pvt Ltd	Common control with the company
3	Mr. Rahul Agrawal	Director
4	Mr. Dinesh Gupta	Director

(ii) Transaction during the year with related with parties

Name of Party	Nature of Transaction	2025-2026	2024-2025
Mr. Rahul Agrawal	Director Remuneration	6,94,178	34,00,000
Mr. Dinesh Gupta	Director Remuneration	-	-
Gujarat Victory Forging Pvt Ltd – Unit II & III	Direct Sales	7,11,94,461	8,37,36,489
	Material Purchases	34,64,16,981	47,74,56,674
	Advance Paid to Creditors	9,00,78,363	-
Singhal Sheets & Foiles Pvt Ltd	Material Purchases	68,43,075	-
	Direct Sales	1,87,070	-

(iii) At the Year End Balance of Transaction with related with parties.

Name of Party	Nature of Balance	2025-2026	2024-2025
Mr. Rahul Agrawal	Remuneration Payable	-	1,05,822
	Paid up Share Capital	50,000	50,000
Mr. Dinesh Gupta	Remuneration Payable	9,18,200	9,18,200
	Unsecured Loan	7,00,000	7,00,000
	Paid up Share Capital	50,000	50,000
Gujarat Victory Forging Pvt Ltd	Trade Payables	-	1,17,04,107
	Trade Receivables	56,28,662	-
	Advance paid to Creditors	9,00,78,363	-
Singhal Sheets & Foiles Pvt Ltd	Trade Payables	-	88,04,859
	Loans (Liability)	-	9,76,463
	Advance paid to Creditors	-	2,913



VEDANTA COPPER EXTRUSION PRIVATE LIMITED

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

35. Additional Regulatory Information

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

a) Disclosure of Ratios:

Ratio	31st March 2026			31st March 2025			Variance and Reason thereto	
	Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	%	Reason
Current Ratio	48,48,76,703	33,62,71,774	1.44	39,87,86,807	28,40,83,658	1.40	2.86%	--
Net Debt-Equity Ratio	2,74,07,201	18,53,48,364	14.79%	1,60,32,371	15,92,88,280	9.95%	48.64%	Two New Vehicle Loans Taken
Debt Service Coverage Ratio	3,71,58,162	29,04,487	12.79	3,51,50,433	13,34,682	26.34	(51.44%)	Two New Vehicle Loans Taken
Return on Equity Rat. (%)	2,60,60,083	18,53,48,363	14.06%	2,48,11,447	14,78,00,959	16.79%	(16.26%)	--
Inventory Turnover Ratio	8,19,49,696	50,04,117	16.38	3,87,44,528	50,05,677	7.74	111.63%	Low Market Demand led to overstock
Trade Receivable/ Turnover Ratio	26,44,69,376	50,04,117	52.85	21,55,29,031	50,05,677	43.06	22.74%	--
Trade Payable/ Turnover Ratio	1,60,61,80,657	25,45,12,361	6.31	1,50,99,53,259	18,91,95,764	7.98	(20.93%)	--
Net Capital/ Turnover Ratio	13,16,54,039	50,04,117	26.31	10,60,13,628	50,05,677	21.18	24.22%	--
Net Profit Ratio (%)	2,60,60,083	1,84,11,02,590	1.42%	2,48,11,447	1,82,70,72,157	1.36%	4.41%	--
Return on Cap. Emp.%	3,93,17,057	22,19,16,139	17.72%	3,81,86,660	20,53,93,999	18.59%	(4.68%)	--

b) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

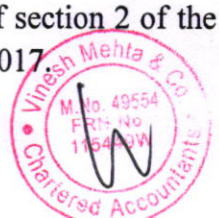
c) The Company has a Working Capital limit of Rs. 500 Lakhs. The Cash Credit gets utilized against mortgage of Factory Building and hypothecation of Plant & Machinery, Book Debts, Inventory, and all other current Assets.

d) The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

e) The Company does not have any transactions with struck-off companies.

f) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

g) The Company has compiled with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.



VEDANTA COPPER EXTRUSION PRIVATE LIMITED

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

h) The Title deeds of Immovable Property not held in name of the Company:
Vedanta Copper Extrusion Private Limited held following immovable properties, the details of which are mentioned below:

Relevant line item in the Balance Sheet	Description of item of property	Gross Carrying value	Title deeds held in the name of ...	Whether title deed holder is the promoter, director, relative of above	Property held since the date	Reason for not held in the name of Company
Property, Plant and Equipment	Leasehold Land – 509, GIDC, Waghodia, Vadodara - 391760	90,374.00	Gujarat Industrial Development Corporation	No	25th February 2006	GIDC Board leased out Land for 99 years Lease vide Lease Agreement with Company
Property, Plant and Equipment	Factory Building	51,02,490.88	Vedanta Copper Extrusion Pvt Ltd	No	25th February 2006	Self-Constructed Building

i) The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries),

i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

j) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or

ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

k) The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

l) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

The accompanying notes 1 to 35 are an integral part of the Financial Statements.

In terms of our report of even date

For Vinesh Mehta & Co.

Chartered Accountants

Vinesh Mehta & Co. M.No. 49554 FRN No. 115449W Chartered Accountants

CA Vinesh Mehta
M No. 049554
Proprietor
Vadodara, September 03, 2026
UDIN # 26049554ATPIAC5883

On behalf of the Board of

Vedanta Copper Extrusion Pvt. Ltd.

Rahul Agarwal
DIN # 02523976
Director

Dinesh Gupta
DIN # 02620472
Director

Vadodara, September 03, 2026