K2 Conductor Private Limited
Balance Sheet as at 31st March 2026
(All figures in ₹ Lacs)

	Particulars	Notes	As at 31 March 2026	As at 31 March 2025
I.	**EQUITY AND LIABILITIES**			
(1)	**Shareholders' funds**			
(a)	Share capital	Note 3	1.00	1.00
(b)	Reserves and surplus	Note 4	-2.73	-0.46
(2)	**Non-current liabilities**			
(a)	Long-term borrowings	Note 5	1,109.96	-
(3)	**Current liabilities**			
(a)	Short-term borrowings	Note 6	1,150.26	835.01
(b)	Trade payables	Note 7		
	(A) Total outstanding dues of micro and small enterprises		-	-
	(B) Total outstanding dues of creditors other than micro and small enterprises		366.80	-
(c)	Short-term provisions	Note 8	1.27	0.66
	Total Equity and Liabilities		**2,626.56**	**836.21**
II.	**ASSETS**			
(1)	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	Note 9		
	(I) Property, Plant and Equipment		375.00	375.00
	(II) Capital work in progress		1,923.96	38.85
(2)	**Current assets**			
(a)	Cash and cash equivalents	Note 10	0.12	1.50
(b)	Short-term loans and advances	Note 11	68.04	-
(c)	Other current assets	Note 12	259.44	420.85
	Total Assets		**2,626.56**	**836.21**

See accompanying notes forming part of the Financial Statements

As per our report of even date attached
FRN :107285W

B.R. PANCHOLI & CO. FRN:107285W VADODARA CHARTERED ACCOUNTANTS

Jinal Patel
Partner
Membership No.: 185485
Place: Vadodara
Date: 08/09/2026
UDIN : 26185485RZVCDW8639

For and on behalf of the Board of Directors of

VIJENDRAKUMAR BISHAMBER GUPTA
Director
DIN : 01035583

GAURAV RAMASHANKAR SHUKLA
Director
DIN : 08752576

K2 Conductor Private Limited
Statement of Profit and Loss for the year ended 31st March 2026
(All figures in ₹ Lacs)

	Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
I	Revenue from Operations		0.00	0.00
II	Other income	Note 13	11.21	0.00
III	**Total Revenue**		**11.21**	**0.00**
IV	**Expenses**			
(a)	Employee benefit expenses	Note 14	7.78	0.00
(b)	Depreciation and amortization expense		0.00	0.00
(c)	Other expenses	Note 15	5.70	0.46
	Total expenses		**13.48**	**0.46**
V	Profit / (Loss) before tax		-2.28	-0.46
VI	**Tax expenses**			
(a)	Current tax		0.00	0.00
(b)	Deferred tax		0.00	0.00
VII	**Profit / (Loss) for the period**		**-2.28**	**-0.46**

	Earnings per equity share (Face value 10 each)			
	Basic (in ₹)		-22.75	-4.65
	Diluted (in ₹)		-22.75	-4.65

See accompanying notes forming part of the Financial Statements

As per our report of even date attached
FRN :107285W

B. R. PANCHOLI & CO. FRN:107285W VADODARA CHARTERED ACCOUNTANTS

Jinal Patel
Partner
Membership No.: 185485
Place: Vadodara
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For and on behalf of the Board of Directors of

VIJENDRAKUMAR BISHAMBER GUPTA
Director
DIN : 01035583

GAURAV RAMASHANKAR SHUKLA
Director
DIN : 08752576

K2 Conductor Private Limited

Notes to the financial statements for the year ended 31st March 2026

(All figures in ₹ Lacs)

Notes	Particulars
1	**Company overview**
	K2 Conductor Private Limited is a 1.Manufacture of other electronic and electric wires and cables (insulated wire and cable made of steel, copper, aluminium) 2. To carry on the business of manufacturing, processing, assembling, designing, developing, buying, selling, exporting, importing, and otherwise dealing in all kinds of insulated wires and cables, including but not limited to those made from steel, copper, copper from copper ore, aluminum, and other copper products and alloys; to manufacture and deal in electric power distribution transformers, arc-welding transformers, fluorescent ballasts, and other electrical and electronic equipment and components; to establish, own, operate, and manage manufacturing plants, factories, workshops, and facilities for the production, processing, and testing of such wires, cables, transformers, and related electrical products; and to engage in all activities incidental. It was incorporated on 14-Nov-2024 with CIN U27320GJ2024PTC156329 having its registered office at 38 BHAGAT COLONY, MAKARPURA, NEAR AKASVANI, M.I. Estate, Vadodara, Vadodara- 390010, Gujarat.
2	**Significant accounting policies**
2.1	**Basis of preparation of financial statements**
	The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting and comply with the Accounting Standards prescribed under section 133 of Companies Act, 2013 ('the Act'). All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.
2.2	**Use of estimates**
	The preparation of financial statements in conformity with generally accepted accounting principles (‘GAAP’) in India requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management’s evaluation of the relevant facts and circumstances as on the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3	**Inventories**
	Inventories which comprise raw materials, work-in-progress, finished goods, spares and packing materials are carried at the lower of cost and net realisable value. Cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In determining the cost, FIFO / weighted average method is used. In the case of manufactured inventories and work in progress, fixed production overheads are allocated on the basis of normal capacity of production facilities. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. The net realisable value of work-in-progress is determined with reference to the selling prices of related finished products. Raw materials and other supplies held for use in the production of finished products are not written down below cost except in cases where material prices have declined and it is estimated that the cost of the finished products will exceed their net realisable value. The comparison of cost and net realisable value is made on an item-by-item basis.
2.4	**Cash and cash equivalents**
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5	**Depreciation and Amortisation**
	Depreciation has been provided on the written-down value method on the basis of useful life specified in Schedule II to the Companies Act, 2013 and in case of leased assets where the useful life was determined by lease period as per lease agreement or useful life of leasehold improvement whichever is lower. Depreciation on additons is provided on a prorata basis on the date of capitalisation and depreciation on deletion during the year is provided upto the date on which asset is sold or discarded. The residual value, useful life and method of depreciation of an asset is reviewed at each financial year end and adjusted prospectively.
2.6	**Revenue recognition**
	<u>Sale of goods</u>: Sale of goods in the course of ordinary activities of the business is recognised when property in the goods or all significant risk and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods and regarding its collection. The amount recognised as sale is exclusive of goods and service tax, and is net of returns, trade discounts and quantity discounts. <u>Other income</u>: Revenue with respect to Other Income is recognised when a reasonable certainty as to its realisation exists. Interest income is recognised on accrual basis on a time proportion basis.

2.7	**Property plant and equipment**
	Property, plant & equipment are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price, duties, levies and any directly attributable cost of bringing the asset to its working condition for intended use. Machinery spares which can be used only in connection with an item of property, plant & equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Property, plant & equipment retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately. If significant parts of an item of property plant and equipment have different useful lives, then they are accounted for as a separate items (major components), of property, plant and equipment. Property, plant & equipment are treated as impaired if the carrying value exceeds its recoverable value. An impairment loss is charged to profit and loss account when an asset is identified as impaired. <u>Capital work-in-progress</u>: Projects under which property, plant & equipment are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.
2.8	**Employee benefits**
	<u>Short-term employee benefits</u>: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include compensated absences such as paid privilege leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the year. <u>Long-term employee benefits</u>: *Defined contribution plans* Contribution to Provident fund and Superannuation is defined contribution plan.Contribution to provident fund is deposited with the Regional Provident Fund Commissioner and contribution to superannuation fund is deposited with LIC and charged to the Statement of Profit and Loss. *Defined contribution plans* Defined benefit plans Gratuity and compensated absences are defined benefits plan. The administration of the gratuity scheme has been entrusted to the Life Insurance Corporation of India('LIC'). Contributions are made by the Company to the LIC based on actuarial valuation of obligation at 31 March every year conducted by the LIC.Such contributions paid during the year have been charged to the Statement of Profit and Loss on accrual basis.The Company also carries out an actuarial valuation for gratuity and compensated absences conducted by an independent actuary as at 31 March every year.Any incremental value of obligation as compared with the obligation determined by the LIC in case of gratuity is charged to the Statement of Profit and Loss.The present value of obligations under such defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

2.9	**Earnings per share**
	Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/(loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.
2.10	**Taxation**
	Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss. Current tax is measured at the amount expected to be paid to(recovered from) the taxation authorities using the applicable tax rates and tax laws.Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e.differences that originate in one period and are capable of reversal in one or more subsequent periods.The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised. Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.
2.11	**Provision for warranty**
	A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resourse, or a present obligation whose amount cannot be estimated relaibily. Contingent liabilities do not warrant provision, but are disclosed unless the possibility of outflow of the resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and it if is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

2.12	**Provisions and contingent liabilities**
	A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resourse, or a present obligation whose amount cannot be estimated relaibily. Contingent liabilities do not warrant provision, but are disclosed unless the possibility of outflow of the resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and it if is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

K2 Conductor Private Limited
Notes forming part of the financial statements for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 3 Share Capital

(i) Share Capital

Particulars	As at 31 March 2026			As at 31 March 2025		
	Number of shares	Face value per share	₹	Number of shares	Face value per share	₹
Authorised Capital						
equity shares of INR 10.00 each (2025: 10000 equity shares)	10,000.00	10.00	1.00	10,000.00	10.00	1.00
Total			**1.00**			**1.00**
Issued, subscribed and paid-up						
fully paid up equity shares of INR 10.00 each (2025: 10000 equity shares)	10,000.00	10.00	1.00	10,000.00	10.00	1.00
Total			**1.00**			**1.00**

(ii) Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	As at 31 March 2026			As at 31 March 2025		
	Number of shares	Face value per share	₹	Number of shares	Face value per share	₹
Equity Shares Shares outstanding at the beginning of the year	10,000.00	10.00	1.00	10,000.00	10.00	1.00
Shares issued during the year	0.00	10.00	0.00	0.00	10.00	0.00
Shares outstanding at the end of the year	10,000.00		1.00	10,000.00		1.00

(iii) Particulars of shareholders holding more than 5% shares of a class of shares

Name of Shareholders	As at 31 March 2026		As at 31 March 2025	
	Number of shares	Percentage holding (%)	Number of shares	Percentage holding (%)
GUJARAT VICTORY FORGING PVT LTD	1,500.00	15.00 %	1,500.00	15.00 %
RAHUL GUPTA	1,000.00	10.00 %	1,000.00	10.00 %
MANISH KUCHHAL	2,500.00	25.00 %	2,500.00	25.00 %
GAURAV SHUKLA	1,650.00	16.50 %	1,650.00	16.50 %
SIDHINARAYAN SHUKLA	1,650.00	16.50 %	1,650.00	16.50 %
DARPAN SHUKLA	1,700.00	17.00 %	1,700.00	17.00 %

K2 Conductor Private Limited
Notes forming part of the financial statements for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 4 Reserve and Surplus		
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Particulars		
Retained earnings		
At the commencement of the year	-0.46	0.00
Profit (Loss) for the period	-2.27	-0.46
At the end of the year	**-2.73**	**-0.46**
Total	**-2.73**	**-0.46**

K2 Conductor Private Limited
Notes forming part of the financial statements for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 5 Long-term borrowings		
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Secured : Term loan		
From banks	1,109.96	0.00
Total	**1,109.96**	**0.00**

Note 6 Short-term borrowings		
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Loans repayable on demand		
from other parties	1,150.26	835.01
Total	**1,150.26**	**835.01**

Note 8 Short-term provisions		
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Other provisions		
Statutory dues payable	1.27	0.66
Total	**1.27**	**0.66**

K2 Conductor Private Limited
Notes forming part of the financial statements for the year ended 31st March 2026
(All figures in ₹ Lacs)
Note 7 :Trade Payables

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of creditors other than micro and	0.00	0.00
Other than related parties	366.80	0.00
Related parties	0.00	0.00
Total	**366.80**	**0.00**

Particulars	Outstanding as at 31 March 2026 for following periods from due date of payment					
	No Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	366.80	0.00	0.00	0.00	0.00	366.80
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	**366.80**	**0.00**	**0.00**	**0.00**	**0.00**	**366.80**

Particulars	Outstanding as at 31 March 2025 for following periods from due date of payment					
	No Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Particulars	As at 31 March 2026	As at 31 March 2025
	₹	₹
(a) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year, if any:		
Principal	0.00	0.00
Interest	0.00	0.00
(b) the amount of interest paid by the Company in terms of section 16 of the	0.00	0.00
(c) the amount of interest due and payable for the period of delay in making	0.00	0.00
(d) the amount of interest accrued and remaining unpaid at the end of each	0.00	0.00
(e) the amount of further interest remaining due and payable even in the	0.00	0.00

K2 Conductor Private Limited
Notes forming part of the financial statements for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 9 : Property, Plant and Equipment and Intangible assets

(i) Property, Plant and Equipment

Particulars	Land	Total
Gross block		
As at 1 April 2024	0.00	0.00
Additions	375.00	375.00
Disposals	0.00	0.00
As at 31 March 2025	375.00	375.00
Additions	0.00	0.00
Disposals	0.00	0.00
As at 31 March 2026	375.00	375.00
Accumulated depreciation		
As at 1 April 2024	0.00	0.00
Depreciation for the year	0.00	0.00
Reversal / Adjustments	0.00	0.00
As at 31 March 2025	0.00	0.00
Depreciation for the year	0.00	0.00
Reversal / Adjustments	0.00	0.00
As at 31 March 2026	0.00	0.00
Net block		
As at 31 March 2026	375.00	375.00
As at 31 March 2025	375.00	375.00

(iii) Capital work in progress

Particulars	As at 1 April 2025	As at 31 March 2026
Opening Balance	0.00	38.85
Add: Additions during the year	38.85	1,885.11
Less: Capitalized during the year	0.00	0.00
Closing Balance	38.85	1,923.96

Particulars	Amount in CWIP for a period of 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project 1	1,885.11	38.85	0.00	0.00	1,923.96
Total	**1,885.11**	**38.85**	**0.00**	**0.00**	**1,923.96**

Particulars	Amount in CWIP for a period of 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project 1	38.85	0.00	0.00	0.00	38.85
Total	**38.85**	**0.00**	**0.00**	**0.00**	**38.85**

K2 Conductor Private Limited
Notes forming part of the financial statements for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 10 Cash and cash equivalents		
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks		
in current accounts	0.12	1.50
Total	**0.12**	**1.50**

Note 11 Short-term loans and advances		
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Advances to Related Party	68.04	-
Total	**68.04**	**0.00**

Note 12 Other current assets		
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Balance with Government Audthorities	252.04	0.03
Security deposits	2.05	-
Advances to Supplier	5.35	420.82
Unsecured, considered good		
Advance for property	0.00	0.00
Total	**259.44**	**420.85**

K2 Conductor Private Limited
Notes forming part of the financial statements for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 13 Other Income		
Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Interest on Advances	11.21	-
Total	**11.21**	**0.00**

Note 14 Employee benefit expenses		
Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Salaries and wages	7.78	-
Total	**7.78**	**0.00**

Note 15 Other Expenses		
Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Bank charges	0.14	0.09
Legal and Professional Fees Expenses	1.08	0.33
Miscellaneous expenses	3.73	0.01
Rates and taxes, excluding taxes on income	0.75	0.03
Total	**5.70**	**0.46**

K2 Conductor Private Limited
Notes forming part of the financial statements for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 16 Basic and Diluted Earnings per share

	For the year ended 31 March 2026	For the year ended 31 March 2025
Net profit for the year attributable to the equity shareholders	-2.27	-0.46
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Basic Earnings per share from continuing operations	-22.75	-4.65
Diluted Earnings per share from continuing operations	-22.75	-4.65

Note 17 Related Party Transactions

Related party disclosures, in accordance with the Accounting Standard 18 "Related Party Disclosures" are given below:

(i) Related parties with whom transactions have taken place during the year:

Directors/ Key Managerial Personnel (KMP)	Mr. Gaurav Shukla
	Mr. Vijendrakumar Gupta
	Mr. Sidhinarayan Shukla
Relatives of KMP and Entities in which KMP / Relatives of KMP have substantial interest	Mr. Hridaynarayan Shukla
	Gujarat Victory Forgings Limited
	United Insulation Industries

(ii) Aggregate of transactions for the year with these parties have been given below:

Nature of Transaction	**Name of the Party**	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Loan received	Mr. Gaurav Shukla	96.50	2.36
Loan received	Mr. Sidhinarayan Shukla	24.00	44.51
Loan received	Mr. Hridaynarayan Shukla	0.75	201.74
Loan repaid / advances received	Gujarat Victory Forgings Limited	301.00	-
Loan Received	Gujarat Victory Forgings Limited	193.00	-
Interest recived from advances	Gujarat Victory Forgings Limited	11.21	-
Loan received	United Insulation Industries	-	301.41

(iii) Aggregate of balance outstanding as at the Balance Sheet date have been given below:

Nature of Transaction	**Name of the Party**	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Loan received	Mr. Gaurav Shukla	98.86	2.36
Loan received	Mr. Sidhinarayan Shukla	68.51	44.51
Loan received	Mr. Hridaynarayan Shukla	202.49	201.74
Loan Advanced	Gujarat Victory Forgings Limited	56.84	-
Accrued Interest	Gujarat Victory Forgings Limited	11.21	-
Loan received	United Insulation Industries	301.41	301.41

K2 Conductor Private Limited
Statement of Profit and Loss for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 18 There are no contingent liabilities as at the close of the year.

Note 19 There are no capital commitments outstanding as at the close of the year.

Note 20 Title deeds of Immovable Property which is Land are held in name of the Company.

Note 21 Other statutory information

(i) The Company does not have any transactions with companies struck-off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

(ii) The Company is not declared a wilful defaulter by any bank or financial institution.

(iii) The Company has not availed working capital facilities from bank.

(iv) The Company has not applied for any Scheme of Arrangements under Sections 230 to 237 of the

(v) The Company does not have any Benami property. There are no proceeding which have been initiated or pending against the Company for holding any Benami property.

(vi) During the year under consideration, no tax assessment under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) has been

(vii) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(viii) The Company has not dealt with any crypto currency or virtual currency during the reporting period.

K2 Conductor Private Limited
Statement of Profit and Loss for the year ended 31st March 2026
(All figures in ₹ Lacs)

Note 22

The Company uses an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software. Further, there is no instance of audit trail feature being tampered with in respect of the accounting software where such feature is enabled. Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Note 23

The financial statements were reviewed and recommended by the Audit Committee and has been approved by the Board of Directors in their meeting held on 08-Sep-2025.

As per our report of even date attached
For B R Pancholi & Co.
Chartered Accountants
FRN :107285W



Jinal Patel
Partner
Membership No.: 185485
Place: Vadodara
Date: 08/09/2026
UDIN : 26185485RZVCDW8639

For and on behalf of the Board of Directors of
K2 CONDUCTOR PRIVATE LIMITED

VIJENDRAKUMAR BISHAMBER GUPTA
Director
DIN : 01035583

GAURAV RAMASHANKAR SHUKLA
Director
DIN : 08752576